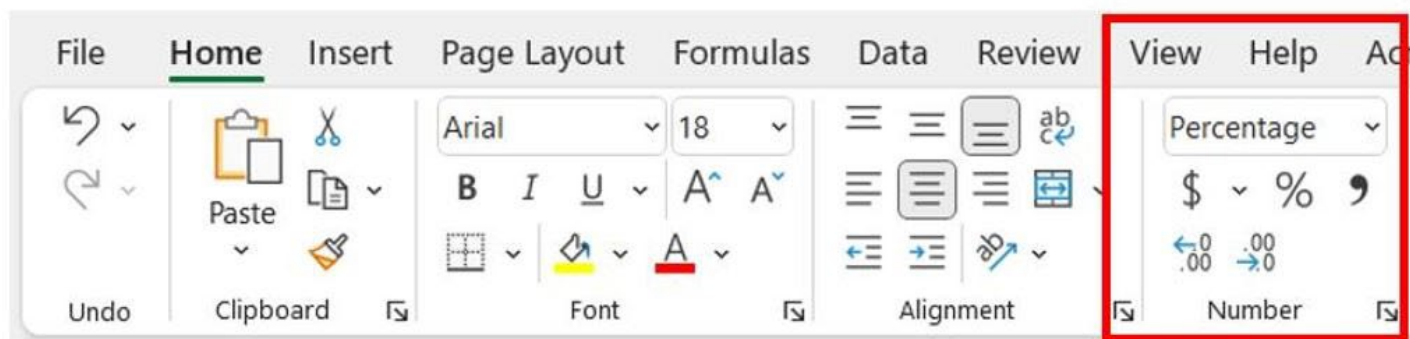




CALCULATING PERCENTAGE VARIANCES IN MICROSOFT EXCEL

Follow these steps to determine percentage variances in Excel:

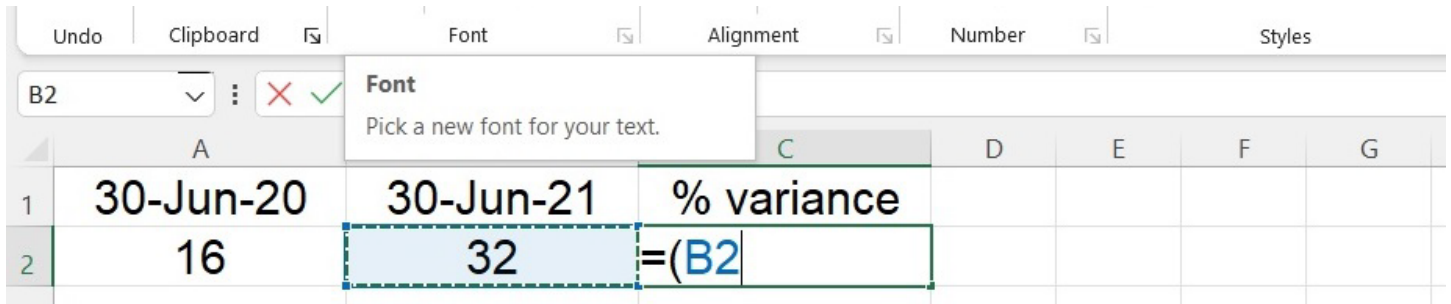
1. Click—do not double-click—the desired percentage variance cell.
2. On the **Home** tab, go to the **Number** group and click % (the percent sign). For location purposes, the field above the percent sign reads **Percentage**.



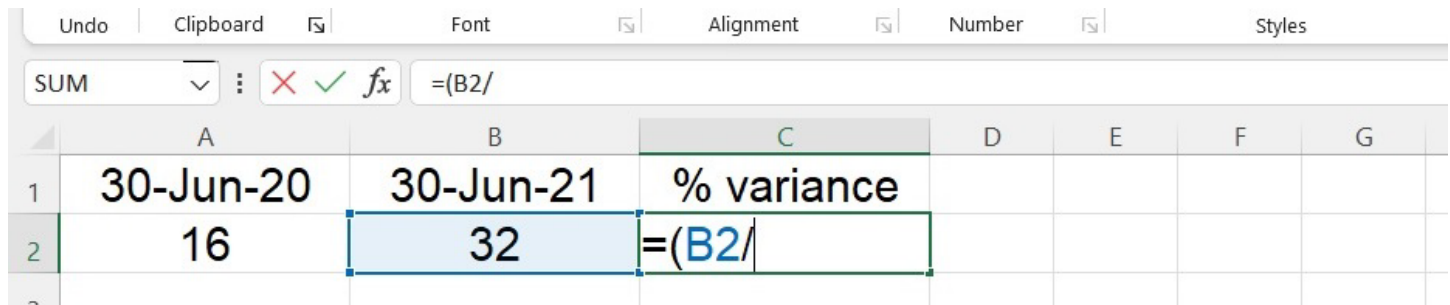
3. Return to the desired percentage variance cell and double-click it.
4. You are now ready to create your formula.
5. Type the equals sign (=) followed by ([an opening parenthesis, also known as an opening bracket]. Do not use adjacent spaces.

	A	B	C	D	E	F	G
1	30-Jun-20	30-Jun-21	% variance				
2	16	32	=(

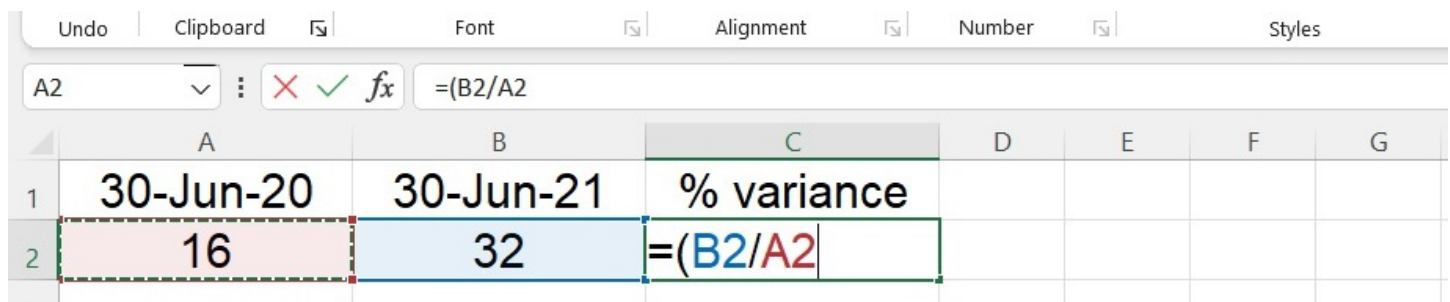
- Click the cell containing the FIRST of the two quantities to be compared.
- The cell coordinates will appear in the formula cell immediately after the opening parenthesis.



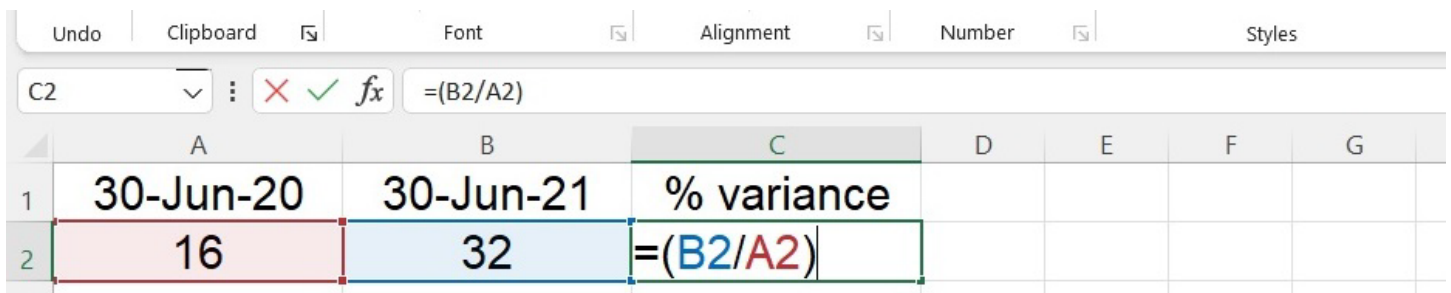
- In the formula cell, type / (the division sign) immediately after the first set of coordinates. Do not use adjacent spaces.



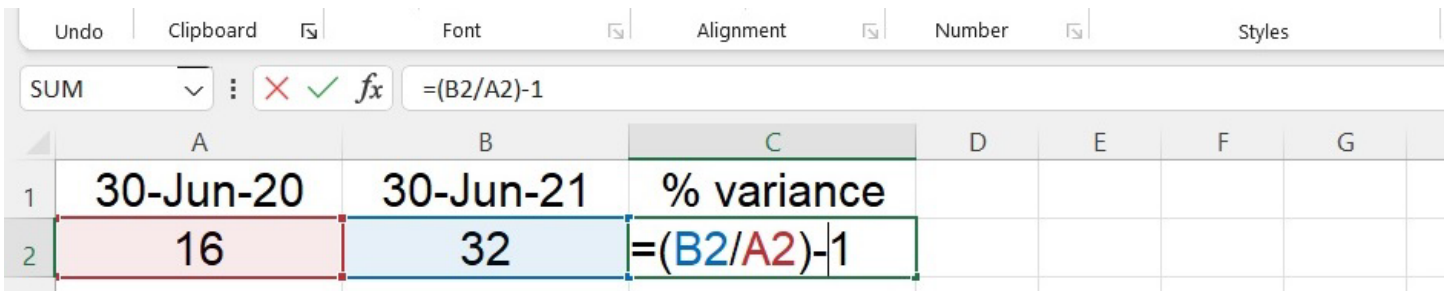
- Click the cell containing the SECOND of the two quantities to be compared.
- The cell coordinates will appear in the formula cell immediately after the division sign. Do not use adjacent spaces.



- In the formula cell, type) [a closing parenthesis].



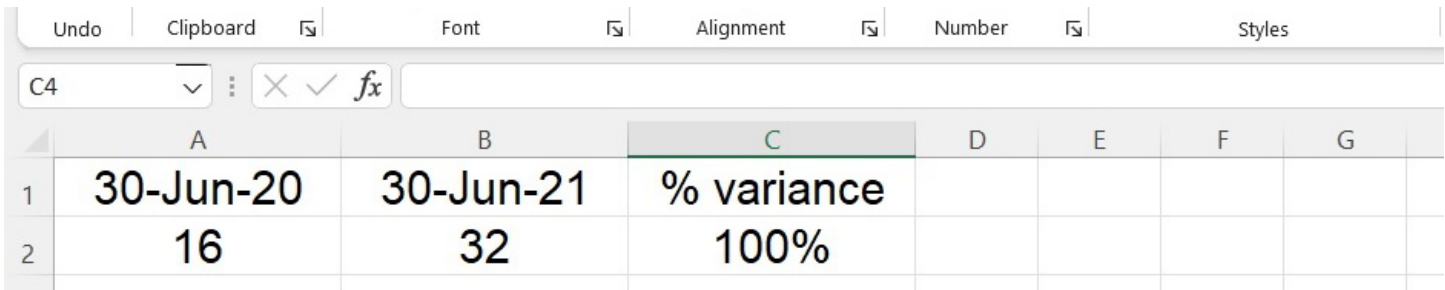
12. Type **-1** immediately after the closing parenthesis.



	A	B	C	D	E	F	G
1	30-Jun-20	30-Jun-21	% variance				
2	16	32	=(B2/A2)-1				

13. Click any cell that does not contain a numerical value.

14. The percentage variance cell will populate automatically based on your formula.

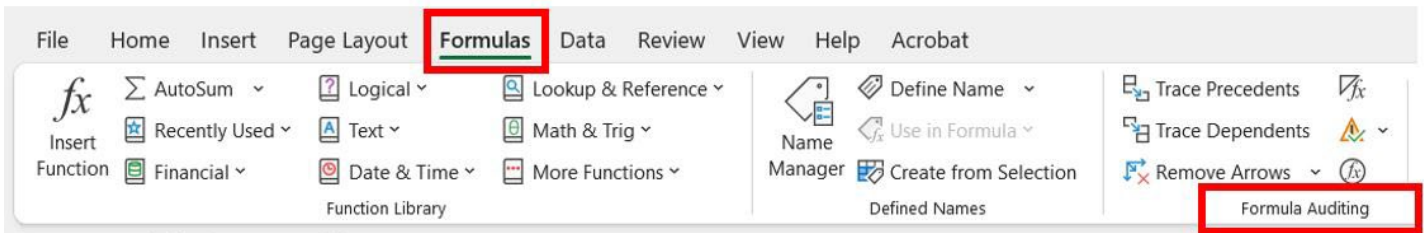


	A	B	C	D	E	F	G
1	30-Jun-20	30-Jun-21	% variance				
2	16	32	100%				

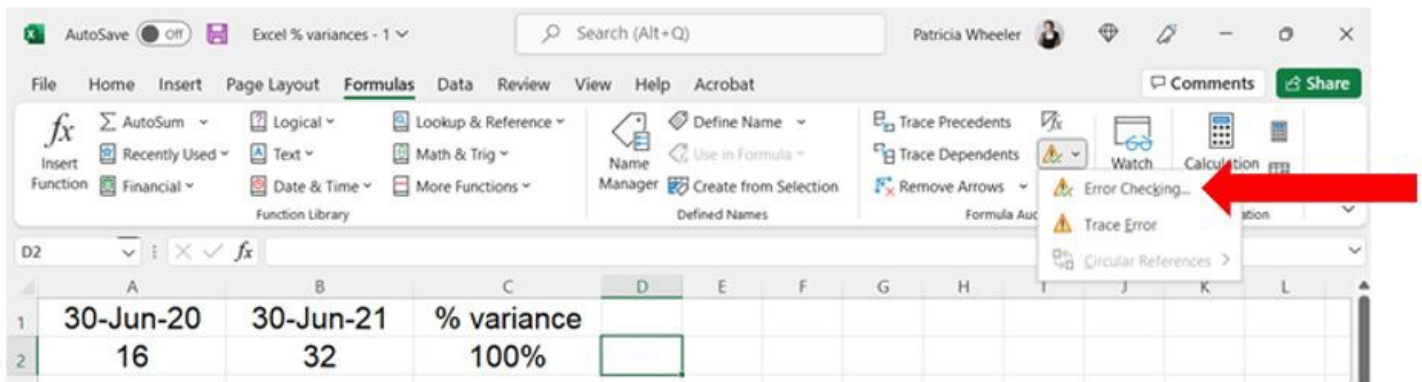
15. Go to **File > Save** or **File > Save As** and save your work.

16. Check your work visually.

17. In the **Formulas** tab, go to the **Formula Auditing** group.



18. Select **Error Checking**.



19. Correct all errors and recalculate.

20. Congratulations—you're done!

Questions? Email Blue Cloak Editorial at vividlady@shaw.ca.

**Image pixelation is due to low-resolution display settings chosen for ease of reading.*